




Vidya Vikas Education Society's  
**VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE**  
Affiliated to University of Mumbai  
ISO 9001:2015 CERTIFIED

**DECLARATION**

This is to declare that the information, reports, true copies of the supportive documents, numerical data, etc. submitted/presented in this file is verified by Internal Quality Assurance Cell (IQAC) and is correct as per the records. This declaration is for the purpose of NAAC accreditation of HEI for third cycle period 2018-19 to 2022-23.

  
Co-ordinator, IQAC

  
Principal

**PRINCIPAL**  
VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE  
Vikhroli (E), Mumbai - 400 083.

Date:- 10/11/2023

Place: - Vikhroli, Mumbai.





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2021-2022

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
<b>CAPITAL EXPENDITURE</b>	LABORATORY EQUIP	0.1
	COMP SOFTWARE	1.27
	MICROPHONE	0.13
	FIRE FIGHTING EQUIPMENTS	28
	P10 LED DISPLAY BOARD	0.1
Total		29.6

2021-2022

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
<b>MAINTENANCE EXPENSES ACADEMIC</b>	WEBSITE EXPENSES	0.03
	EXAMINATION FEES	21.16
	SEMINAR/ WORKSHOP	0.05
EXPENDITURE ON MAINTENANCE OF PHYSICAL FACILITES	REPAIRS & MAINTANANCE	33.45
	LABORATORY EXPENSES	8.06
	ISO CERTIFICATIONS	0.14
	GARDEN MAINTENANCE	0.15
	CULTURAL PROG. EXPENSES	0.13
	COMPUTER MATERIAL	0.06
		63.23



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2021-2022							
HEADS	PARTICULARS	ARTS/COMMECE	BVOC	SELF FINANCE	UG-SCIENCE	PG MSC MCOM	Total
	PARTICULARS	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>EXPENDITURE FOR INFRASTRUCTURE AUGUMENTATION (INR in Lakh)</b>	LABORATORY EQUIP		10915	0	0	0	10915
	COMP SOFTWARE	127440	0	0	0	0	127440
	MICROPHONE	0	0	13600	0	0	13600
	FIRE FIGHTING EQUIPMENTS	1200000	0	0	600000	1000000	2800000
	P10 LED DISPLAY BOARD	10030	0	0	0	0	10030
	<b>TOTAL</b>		<b>1337470</b>	<b>10915</b>	<b>13600</b>	<b>600000</b>	<b>1000000</b>
<b>EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITES(excluding salary)</b>	WEBSITE EXPENSES	3770	0	0	0	0	3770
	EXAMINATION FEES	0	16226	445388	609870	1045203	2116687
	SEMINAR/ WORKSHOP	0	5000	0	0	0	5000
	<b>TOTAL</b>		<b>3770</b>	<b>21226</b>	<b>445388</b>	<b>609870</b>	<b>1045203</b>
<b>EXPENDITURE ON MAINTENANCE OF PHYSICAL FACILITES(excluding salary)</b>	REPAIRS & MAINTANANCE	960250	10380	747515	637346	990151	3345642
	LABORATORY EXPENSES	0	0	0	458300	348369	806669
	ISO CERTIFICATIONS	14160	0	0	0	0	14160
	GARDEN MAINTENANCE	0	0	0	15400	0	15400
	CULTURAL PROG. EXPENSES	1100	0	12098	0	0	13198
	COMPUTER MATERIAL	6425	0	0	0	0	6425
	<b>TOTAL</b>		<b>981935</b>	<b>10380</b>	<b>759613</b>	<b>1111046</b>	<b>1338520</b>



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# AUDIT REPORT

2021-2022

**ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**MUMBAI - 400 057 .**

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS , COMMERCE & SCIENCE MSC IT ( Unaided ) , VIKHROLI ( EAST )**  
**BALANCE SHEET AS ON 31st MARCH , 2022**

<b>LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>	<b>ASSETS</b>	<b>Amount</b>	<b>Amount</b>
<b>VIDYA VIKAS EDUCATION TRUST</b>			<b>FIXED ASSETS</b>		
Balance as per last Balance sheet	14,60,671.00		As per Schedule Attached	<b>Sch A</b>	15,47,077.00
Add: TDS Paid By Society	24,386.00	14,85,057.00	<b>DEPOSIT(RELIANCE ENERGY)</b>		
			Balance as per Last Balance Sheet		6,180.00
<b>DISASTER FUND</b>			<b>VIKAS NIGHT COLLEGE OF ARTS SCIENCE &amp; COMMERCE</b>		
Balance as per last Balance sheet	9,810.00		Balance as per Last Balance Sheet		2,00,000.00
Add: Recovered During The year	1,830.00		<b>VIKAS COLLEGE OF ARTS SCIENCE &amp; COMMERCE (UNAIDED)</b>		
	11,640.00		Received During The Year	32,095.00	
Less: Transfer From Examination Expenses	4,300.00	7,320.00	Add: Paid During The Year	54,050.00	
Less: Paid due to admission cancellation	20.00			86,145.00	
<b>DEVELOPMENT FUND</b>			Less: Received During The Year	86,145.00	0.00
Balance as per last Balance sheet		3,731.00	<b>VIKAS COLLEGE OF ARTS SCIENCE &amp; COMMERCE (AIDED)</b>		
<b>LIBRARY DEPOSIT</b>			Received during the year	20,940.00	
Balance as per last Balance sheet	1,00,750.00		Less: Paid During The Year	20,940.00	0.00
Add : Received during the year	5,500.00	1,06,250.00	<b>CASH &amp; BANK BALANCES</b>		
<b>LABORATORY DEPOSITS</b>			Bank of Maharashtra ( A/c. No. 1340)	40,01,511.90	
Balance as per last Balance sheet	36,100.00		Cash on Hand	28,139.60	40,29,651.50
Add : Received during the year	8,700.00	44,800.00			
<b>CAUTION MONEY DEPOSITS</b>					
Balance as per last Balance sheet	77,250.00				
Add : Received during the year	3,300.00	80,550.00			
<b>STUDENT WELFARE FUND</b>					
Balance as per last Balance sheet	34,005.00				
Add: Received During The year	4,400.00	38,405.00			
<b>VICE CHACELLOR FUND</b>					
Balance as per last Balance sheet	29,440.00				
Add: Received During The Year	3,680.00				
	33,120.00				
Less: Transfer From Examination Expenses	8,600.00				
Less: Paid due to admission cancellation	40.00	24,480.00			
	c/f	17,90,593.00		c/f	57,82,908.50





**ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**MUMBAI - 400 057,**

**VIDYA VIKAS EDUCATION SOCIETY**  
**VIKAS COLLEGE OF ARTS, COMMERCE & SCIENCE MSCIT (UNAIDED)**  
**FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022**

**Schedule A**

**LIBRARY BOOKS**

Balance as per last Balance sheet	2,70,860.00	
Less : Depreciation written off	<u>1,08,344.00</u>	1,62,516.00

**PRINTER ( XEROX 3117 )**

Balance as per last Balance sheet	389.00	
Less : Depreciation written off	<u>156.00</u>	233.00

**COMPUTER**

Balance as per last Balance sheet	1,17,178.00	
Less : Depreciation written off	<u>46,871.00</u>	70,307.00

**NEW BIOTECH LABORATORY**

Balance as per last Balance sheet	1,54,572.00	
Less : Depreciation written off	<u>61,829.00</u>	92,743.00

**NEW CHEMISTRY LABORATORY**

Balance as per last Balance sheet	13,038.00	
Less : Depreciation written off	<u>5,215.00</u>	7,823.00

**LABORATORY FURNITURE**

Balance as per last Balance sheet	55,390.00	
Less : Depreciation written off	<u>5,539.00</u>	49,851.00

**LABORATORY EQUIPMENTS**

Balance as per last Balance sheet	2,78,374.00	
Less : Depreciation written off	<u>1,11,350.00</u>	1,67,024.00

**AIR CONDITIONER**

Balance as per last Balance sheet	2,170.00	
Less : Depreciation written off	<u>868.00</u>	1,302.00

**FIRE EXTINGUISHER**

Balance as per last Balance sheet	1,912.00	
Add : Purchase During The Year ( More than 6 Months)	10,00,000.00	
	<u>10,01,912.00</u>	
Less : Depreciation written off	<u>75,287.00</u>	9,26,625.00

**WATER PURIFIER**

Balance as per last Balance sheet	1,462.00	
Less : Depreciation written off	<u>585.00</u>	877.00

**MICROSOFT LICENSE**

Balance as per last Balance sheet	1,763.00	
Less : Depreciation written off	<u>705.00</u>	1,058.00

**COMPUTER SOFTWARE**

Balance as per last Balance sheet	4,119.00	
Less : Depreciation written off	<u>1,648.00</u>	2,471.00

**CCTV CAMERA**

Balance as per last Balance sheet	30,256.00	
Less: Depreciation Written Off	<u>4,538.00</u>	25,718.00

**FURNITURE AND FIXTURE**

Balance as per last Balance sheet	28,242.00	
Less: Depreciation Written Off	<u>2,824.00</u>	25,418.00

**TELEVISION SET**

Balance as per last Balance sheet	15,425.00	
Less: Depreciation Written Off	<u>2,314.00</u>	13,111.00

**TOTAL** 15,47,077.00



**ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**MUMBAI - 400 057 .**

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS , COMMERCE & SCIENCE MSC IT ( Unaided ) , VIKHROLI ( EAST )**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH , 2022**


EXPENDITURE		Amount	Amount	INCOME		Amount	Amount
<b>To</b>	<b>Salaries Paid ( IT )</b>		6,89,638.00	<b>By</b>	<b>Fees Received From Students Less Refund</b>		
<b>To</b>	<b>Maintenance Expenses Sch B</b>	30,95,373.00			Admission Processing Fees	36,800.00	
	Add:TDS payable	125.00	30,95,498.00		Less: Refund	200.00	36,600.00
<b>To</b>	<b>Depreciation</b>				Computers Fees	1,52,800.00	1,51,300.00
	Library Books @ 40%	1,08,344.00			Less: Refund	1,500.00	15,750.00
	Printer @ 40%	156.00			Convocation Fees		
	Computer @ 40%	46,871.00			Development Fees	72,830.00	72,080.00
	New Biotech Laboratory @ 40%	61,829.00			Less: Refund	750.00	
	New Chemistry Laboratory @ 40%	5,215.00			E- Suvidha	7,800.00	7,700.00
	Water purifier @ 40%	585.00			Less: Refund	100.00	
	Microsoft License @ 40%	705.00			E-Charges Fees	4,020.00	3,980.00
	Laboratory Furniture @10%	5,539.00			Less: Refund	40.00	
	Laboratory Equipments @ 40%	1,11,350.00			Group Insurance	7,380.00	7,300.00
	Air Conditioner @ 40%	868.00			Less: Refund	80.00	
	Fire Extinguisher @ 15%	75,287.00			Gymkhana Fees	41,121.00	40,721.00
	Computer Software @ 40%	1,648.00			Less: Refund	400.00	
	CCTV Camera @ 15%	4,538.00			I.D. Card	9,200.00	9,100.00
	Furniture & Fixture @ 10%	2,824.00			Less: Refund	100.00	
	Television Set @ 15%	2,314.00	4,28,073.00		Laboratory Fees	10,19,425.00	10,11,925.00
<b>To</b>	<b>SC Freeship Paid</b>		32,395.00		Less: Refund	7,500.00	
<b>To</b>	<b>Excess of Income Over Expenditure</b>		3,38,369.00		Library Fees	1,23,965.00	1,23,365.00
					Less: Refund	600.00	
					Magazine Fees	5,925.00	5,925.00
					Less: Refund	-	
					Marksheet Fees	6,700.00	6,700.00
					Less: Refund	-	
					Project Fees	50,000.00	50,000.00
					Less: Refund	-	
					Registration Fees	1,30,825.00	1,29,100.00
					Less: Refund	1,725.00	
					Registration Form Fees	1,625.00	1,600.00
					Less: Refund	25.00	
					Sports & Cultural Fees	4,920.00	4,860.00
					Less: Refund	60.00	
					Tution Fees	20,98,445.00	20,51,645.00
					Less: Refund	46,800.00	
					Other & ECA Fees	25,375.00	25,125.00
					Less: Refund	250.00	
					Allumini Fees	200.00	200.00
					Less: Refund	-	
					Utility Fees	45,250.00	44,750.00
					Less: Refund	500.00	
	C/F		<b>45,83,973.00</b>		C/F		<b>37,99,726.00</b>

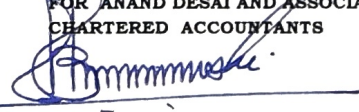


B/F	45,83,973.00	B/F	37,99,726.00
		NSS Ekak Yojana	1,850.00
		Less: Refund	20.00
		University Exam Fees	2,43,615.00
		Less: Refund	2,370.00
		Ashwamedha Fees	2,315.00
		Less: Refund	40.00
		Form and Prospectus Fees	8,000.00
		Less: Refund	-
		Admission Form Fees	8,100.00
		Less: Refund	100.00
		Exam Form Fees	3,61,335.00
		Less: Refund	9,844.00
		Other Fees	-
		<b>By Scholarships and Freeships</b>	
		SC Scholarship (2020-21)	50,580.00
		VJNT Scholarship (2019-20)	8,945.00
		VJNT Scholarship (2020-21)	3,157.50
		SC Freeship (2020-21)	11,025.00
		SC Freeship (2019-20)	4,547.50
		OBC Scholarship (2020-21)	1,522.50
		OBC Scholarship (2019-20)	4,347.50
		OBC Freeship (2020-21)	20,040.00
		<b>By Maintenance Expenses Reversed</b>	
		Honorarium	-
		<b>By Examination Expenses Transfer to Funds</b>	
		Disaster Relief Fund	4,300.00
		Vice Chacellor Fund	8,600.00
		<b>By Other Income</b>	
		Other Fees (MSC)	38,101.00
		Transcript (MSC)	1,000.00
		Transfer Certificate (MSC)	100.00
		Bonafide Fees (MSC)	20.00
<b>TOTAL</b>	<b>45,83,973.00</b>	<b>TOTAL</b>	<b>45,83,973.00</b>

EXAMINED & FOUND CORRECT  
FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

MUMBAI : 28/09/2022

  
PRINCIPAL  
VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
Vikhroli (E), Mumbai-400 083.

  
(ANAND DESAI)  
PROPRIETOR  
M. No. 116687  
FRN. 133712W



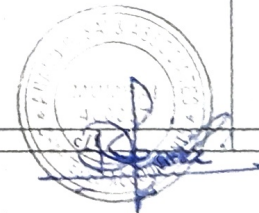
**VIDYA VIKAS EDUCATION SOCIETY****VIKAS COLLEGE OF ARTS, COMMERCE & SCIENCE MSCIT (UNAIDED)****MAINTENANCE EXPENDITURE SCHEDULE AS ON 31ST MARCH 2022****Schedule B**

Particular	Amount	MSC- BT	MSC- CHM	MSC- IT	M.com(A/C)	M.com ( Management )
Administrative Expenses	3,341.00	-	-	3,341.00	-	-
Advertisement	12,878.00	-	-	12,878.00	-	-
Affiliation charges	51,600.00	10,320.00	10,320.00	10,320.00	10,320.00	10,320.00
Audit Fees	4,130.00	-	-	4,130.00	-	-
Bank charges	118.00	-	-	118.00	-	-
Consultation Charges	2,689.00	-	-	2,689.00	-	-
Conveyance Expenses	15,495.00	7,329.00	5,898.00	2,268.00	-	-
Electricity Charges	28,030.00	-	-	28,030.00	-	-
Examination Expenses	10,45,203.00	75,673.00	66,762.00	4,63,490.00	3,12,805.00	1,26,473.00
Group Insurance	9,000.00	800.00	800.00	3,080.00	3,480.00	840.00
Honorarium Expenses	2,28,015.00	36,450.00	36,975.00	64,640.00	-	89,950.00
Convocation Expenses	4,198.00	-	313.00	3,885.00	-	-
Journals Expenses	13,500.00	-	-	-	-	13,500.00
Laboratory Expenses	3,48,369.00	3,48,369.00	-	-	-	-
PF Employer	40,136.00	-	-	40,136.00	-	-
Printing & Stationery	38,746.00	998.00	23,837.00	8,989.00	2,762.00	2,160.00
Professional Fees	98,386.00	-	-	98,386.00	-	-
Xerox Expenses	12.00	-	-	12.00	-	-
Refreshment Expenses	626.00	-	-	153.00	473.00	-
Rent to VVES	1,55,000.00	-	-	1,55,000.00	-	-
Repairs & Maintaanace	9,90,151.00	-	89,518.00	9,00,633.00	-	-
Washing & Cleaning Expenses	5,750.00	-	-	5,750.00	-	-
<b>Total</b>	<b>30,95,373.00</b>	<b>4,79,939.00</b>	<b>2,34,423.00</b>	<b>18,07,928.00</b>	<b>3,29,840.00</b>	<b>2,43,243.00</b>





		b/	75,87,364.50			c/	8,30,364.00	
Utility Fees	(MSC BT)	4,500.00	45,250.00	Electricity Charges	(MSC IT)	28,000.00	28,000.00	
	(MSC IT)	17,000.00		Laboratory Expenses	(MSC BT)	3,48,000.00		3,48,000.00
	(MSC CHM)	4,000.00		Printing & Stationery	(MSC BT)	999.00		
	(M .COM A/C)	16,500.00			(MSC IT)	8,989.00		
Computers/Internet Fees	(M .COM MANG)	3,250.00			(MSC CHM)	23,837.00		
	(MSC BT)	5,000.00	1,52,800.00		(M .COM A/C)	2,742.00		
	(MSC CHM)	6,000.00		Administrative Expenses	(M .COM MANG)	2,150.00	28,746.00	
	(M .COM A/C)	1,11,900.00		Advertisement Expenses	(MSC IT)		3,341.00	
	(M .COM MANG)	29,900.00		Repairs & Maintaanace	(MSC IT)		12,878.00	
University Exam Fees	(MSC BT)	25,200.00	2,43,615.00	Rent to VVES	(MSC CHM)	89,518.00	9,90,151.00	
	(MSC IT)	1,94,425.00		Refreshment Expenses	(MSC IT)	9,00,633.00		
	(MSC CHM)	23,990.00				(MSC IT)		1,55,000.00
I.D. Card	(MSC BT)	900.00	9,200.00	Professional Fees	(MSC IT)		98,386.00	
	(MSC IT)	3,400.00		Audit Fees	(MSC IT)			4,130.00
	(MSC CHM)	800.00		Conveyance Expenses	(MSC BT)	7,329.00	15,495.00	
	(M .COM A/C)	3,200.00			(MSC IT)	2,258.00		
	(M .COM MANG)	900.00		(MSC CHM)	5,898.00			
Group Insurance	(MSC BT)	720.00	7,380.00	Honorarium Expenses	(MSC BT)	36,450.00	2,28,015.00	
	(MSC IT)	2,760.00			(MSC CHM)	36,975.00		
	(MSC CHM)	640.00			(MSC IT)	64,640.00		
	(M .COM A/C)	2,540.00			(M .COM MANG)	89,950.00		
	(M .COM MANG)	720.00		Group Insurance Expenses	(MSC IT)	3,080.00	9,000.00	
Univ Sports & Extra Curricular Activit	(MSC BT)	300.00	4,920.00		(MSC BT)	800.00		
	(MSC IT)	1,560.00			(MSC CHM)	800.00		
	(MSC CHM)	360.00			(M .COM MANG)	840.00		
	(M .COM A/C)	2,160.00			(M .COM A/C)	3,480.00		
	(M .COM MANG)	540.00		Affiliation charges	(MSC IT)	10,320.00	51,600.00	
E-Charge Fees	(MSC BT)	360.00	4,020.00		(MSC BT)	10,320.00		
	(MSC IT)	1,360.00			(MSC CHM)	10,320.00		
	(MSC CHM)	220.00			(M .COM MANG)	10,320.00		
	(M .COM A/C)	1,700.00			(M .COM A/C)	10,320.00		
	(M .COM MANG)	380.00		Xerox Expenses	(MSC IT)		12.00	
Project Fees	(MSC BT)	20,000.00	50,000.00	Providend Fund Employer Contribution	(MSC IT)		40,136.00	
	(MSC CHM)	30,000.00			PF Consultancy Charges	(MSC IT)		2,689.00
Admission Processing Fees	(MSC BT)	3,600.00	36,800.00	Journal and Periodicals	(M .COM MANG)		13,500.00	
	(MSC IT)	13,800.00			<b>BY CAPITAL EXPENDITURE</b>			
	(MSC CHM)	3,200.00			Fire Fighting and Sprinkler Alarm System			10,00,000.00
	(M .COM A/C)	12,600.00						
	(M .COM MANG)	3,600.00						
Registration Fees	(MSC BT)	10,000.00	1,30,825.00					
	(MSC IT)	44,000.00						
	(MSC CHM)	10,000.00						
	(M .COM A/C)	51,975.00						
	(M .COM MANG)	14,850.00						
Registration Form Fees	(MSC BT)	250.00	1,625.00					
	(MSC IT)	1,125.00						
	(MSC CHM)	250.00						
		c/f	82,73,799.50				48,90,470.00	





	b/f	83,41,409.50	b/f	91,01,957.50
Exam Fees	(MSC IT)	27,595.00		
	(MSC CHM)	49,845.00		
	(M .COM MANG)	61,840.00		
	(M .COM A/C)	2,22,055.00	3,61,335.00	
Ashwamedha Fees		380.00		
	(MSC BT)	160.00		
	(MSC IT)	580.00		
	(M .COM A/C)	1,195.00	2,315.00	
Other Fees	(M .COM MANG)	2,425.00		
	(M .COM A/C)	12,555.00	14,980.00	
Allumini Assocaiaion Fee	(MSC CHM)		200.00	
<b><u>TO OTHER INCOMES</u></b>				
Other Fees	(MSC)		38,101.00	
Transcript	(MSC)		1,000.00	
Bonafide Fees	(MSC)		20.00	
Transfer Certificate	(MSC)		100.00	
<b><u>TO SCHOLARSHIP &amp; FREESHIP RECEIVED</u></b>				
SC Scholarship (2020-21)		50,580.00		
VJNT Scholarship (2019-20)		8,945.00		
VJNT Scholarship (2020-21)		3,157.50		
SC Freeship (2020-21)		11,025.00		
SC Freeship (2019-20)		4,547.50		
OBC Scholarship (2020-21)		1,522.50		
OBC Scholarship (2019-20)		4,347.50		
OBC Freeship (2020-21)		20,040.00	1,04,165.00	
<b><u>TO MAINTAINANCE EXPENDITURE REVERSED</u></b>				
Honorarium			140.00	
<b><u>TO PROFESSIONAL TAX RECEIVED</u></b>				
			6,925.00	
<b><u>TO VVES CREDIT SOCIETY RECEIVED</u></b>				
			52,380.00	
<b><u>TO PROVIDENT FUND PAID</u></b>				
			40,136.00	
<b><u>TO TAX DEDUCTED AT SOURCE - RECOVERED</u></b>				
			31,666.00	
<b><u>TO VIKAS COLLEGE OF ARTS COMMERCE &amp; SCIENCE (AIDED)</u></b>				
			20,940.00	
<b><u>TO VIKAS COLLEGE OF ARTS COMMERCE &amp; SCIENCE (UNAIDED)</u></b>				
			86,145.00	
	<b>TOTAL Rs.</b>	<b>91,01,957.50</b>	<b>TOTAL Rs.</b>	<b>91,01,957.50</b>

We have examined the Receipts and Payments Account for the year ended on 31st March, 2022, as set forth above of VIKAS COLLEGE OF ARTS , SCIENCE & COMMERCE ( MSc. IT ) and certify that as per the information and according to the explanations given to us, and as shown by the books of account maintained, the above Account is correct.

MUMBAI : 28/09/2022

*[Signature]*

PRINCIPAL

VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE

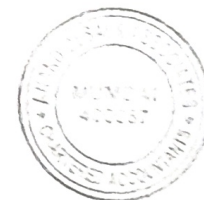
Vikhroli (E), Mumbai-400 083.

*[Signature]*

FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*

(ANAND DESAI)  
PROPRIETOR  
M. No. 116687  
FRN. 133712W



# ANAND DESAI AND ASSOCIATES

Chartered Accountants

Mumbai - 400 057.

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS , COMMERCE , SCIENCE ( UNAIDED ) , VIKHROLI ( E )**  
**BALANCE SHEET AS ON 31st MARCH , 2022**

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
<b>DEPOSITS &amp; FUNDS</b> (As Per Schedule B)		25,74,110.00	<b>FIXED ASSETS</b> (As Per Schedule A)		34,15,339.37
<b>STATUTORY AND DUES</b>			<b>FIXED DEPOSIT</b>		
<b>LIC</b>			Bank of Maharashtra		
Recovered During The Year	57,672.00		Balance as per last Balance Sheet		7,00,000.00
Less: Paid During The Year	57,672.00	0.00			
<b>Provident Fund</b>			<b>INTEREST ACCRUED</b>		
Recovered during the year	4,29,305.00		Balance as per last Balance Sheet	2,34,084.00	
Add: Paid during the year	4,29,305.00	0.00	Add: Accrued Interest for F.Y 2020-2022	44,633.00	2,78,717.00
<b>Vidya Vikas Credit Society</b>			<b>SECURITY DEPOSIT (JIO)</b>		
Recovered during the year	5,76,322.00		Balance as per last Balance Sheet		1,000.00
Add: Paid during the year	5,76,322.00	0.00	<b>ELECTRICITY DEPOSIT</b>		
<b>Salary Payable</b>			Balance as per last Balance Sheet		9,239.00
Balance as per last Balance Sheet	68,163.00		<b>Profession Tax</b>		
Add: Recovered during the year	57,80,894.00		Balance as per Last Balance Sheet	5.00	
	58,49,057.00		Add: Paid during the year	67,075.00	
Less: Paid during the year	57,80,894.00	68,163.00	Less: Recovered during the year	67,075.00	5.00
<b>Professional Tax On Honorarium</b>			<b>TAX DEDUCTED AT SOURCE</b>		
Recovered during the year	600.00		Balance as per last Balance Sheet	297.00	
Add: Paid during the year	600.00	0.00	Add : Paid during the year	7,751.00	
			Add : Paid By Society	12,992.00	
				21,040.00	
			Less : Recovered during the year	20,618.00	
			Less : TDS payable	125.00	297.00
<b>cf</b>		<b>26,42,273.00</b>	<b>cf</b>		<b>44,04,597.37</b>



bf		26,42,273.00	bf		44,04,597.00
<b>VIDYA VIKAS EDUCATION SOCIETY LOAN ACCOUNT</b>			<b>VIKAS COLLEGE OF ARTS , SCIENCE AND COMMERCE (AIDED)</b>		
Balance as per last Balance Sheet	66,09,093.00		Balance as per last Balance Sheet	65,304.00	
Add : TDS Paid By Society	12,992.00		Less: Paid During The Year	16,58,060.00	
Less : Refunded during the year	45,146.00	65,76,939.00		17,23,364.00	
			Less : Received During The Year	14,19,283.00	3,04,081.00
<b>VIKAS COLLEGE ( Aided Section )</b>			<b>CASH &amp; BANK BALANCES</b>		
Balance as per last Balance Sheet	5,97,328.00		Bank of Maharashtra - 1066	41,31,503.16	
Less : Refunded during the year	5,97,328.00	0.00	Cash on Hand	18,555.00	41,50,058.16
<b>VIKAS COLEGE OF ARTS, SCI AND COMM (MSC)</b>			<b>INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as per Last Balance Sheet	32,095.00		Balance as per last Balance Sheet	(3,18,051.03)	
Add: Received During The Year	58,084.00		Add : Excess of Expenditure over Income	6,78,526.50	3,60,475.47
	90,179.00				
Add:Fees Payable for 2020-2022	90,179.00	0.00			
<b>TOTAL</b>		<b>92,19,212.00</b>	<b>TOTAL</b>		<b>92,19,212.00</b>

MUMBAI : 28/09/2022

*[Signature]*  
**PRINCIPAL**  
**VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE**  
 Vikhroli (E), Mumbai-400 083.

*[Signature]*

**EXAMINED & FOUND CORRECT  
 FOR ANAND DESAI & ASSOCIATES.  
 CHARTERED ACCOUNTANTS**

*[Signature]*  
**(ANAND DESAI)**  
**PROPRIETOR**  
**M. No. 116687**  
**FRN. 133712W**



# ANAND DESAI AND ASSOCIATES

Chartered Accountants

Mumbai - 400 057.

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS , COMMERCE , SCIENCE ( UNAIDED ) , VIKHROLI ( E )**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH , 2022**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To Salary Paid</b>			<b>By Fees Collected From Students</b>		
Teaching	48,99,600.00		Fees & Funds	Annx 1	1,06,39,573.00
Non-Teaching	20,11,668.00	69,11,268.00	<b>By Other Income</b>		
			Admission Form Fees	34745.00	
<b>To Maintenance Expenses</b>	Annx 2		Bonafied Fees	900.00	
Add: TDS Payable	125.00	43,80,644.50	Miscellaneous Income	28050.00	
			NOC	180.00	
<b>To Miscellaneous Income Refunded</b>			Document Verification Fees	400.00	
Admission Form Fees	1,000.00		Other Fees	986.00	
Miscellaneous Income	3,830.00	4,830.00	TC	7100.00	
			Transcript Charges	7250.00	79,611.00
<b>To Depreciation</b>			<b>By Interest on Fixed Deposit</b>		
		Annx 3	13,18,891.00		
			<b>By Scholarship and Freeship</b>		
			OBC Freeship	100137.5	
			OBC Scholarship	101775	
			Rajarshri Shahu Maharaj Shikshanshulka	10000	
			SC Freeship	89542	
			SC Scholarship	727348	
			VJNT Freeship	9000.00	
			VJNT Scholarship	42297.50	10,80,100.00
			<b>By Transfer Examination Expenses to Funds</b>		
			Disaster Relief Fund	19,640.00	
			Vice Chancellor Fund	39,260.00	58,900.00
			<b>By University Fees Paid</b>		31,050.00
			<b>By Maintenance Charges Reversed</b>		
			Bank Charges	4.00	
			Repairs and Maintenance	3,236.00	3,240.00
			<b>By Interest on Fixed Deposit</b>		44,633.00
			<b>By Excess of Expenditure Over Income</b>		6,78,526.50
<b>TOTAL</b>		<b>1,26,15,633.50</b>	<b>TOTAL</b>		<b>1,26,15,633.50</b>

EXAMINED & FOUND CORRECT  
 FOR ANAND DESAI & ASSOCIATES.  
 CHARTERED ACCOUNTANTS

(ANAND DESAI)  
 PROPRIETOR  
 M. No. 116687  
 FRN. 133712W



PRINCIPAL

VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
 Vikhroli (E), Mumbai-400 083.

MUMBAI : 28/09/2022

**ANAND DESAI AND ASSOCIATES**

Chartered Accountants

Mumbai - 400 057.

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI****VIKAS COLLEGE OF ARTS , COMMERCE , SCIENCE ( UNAIDED ) , VIKHROLI ( E )****Annexure-2****Maintenance Expenditure**

<b>PARTICULAR</b>	<b>TOTAL AMOUNT</b>	<b>Bsc General</b>	<b>Bsc BT</b>	<b>Bsc CS</b>	<b>Bsc IT</b>
Advertisements Expenses	43902.00	0.00	25,000.00	0.00	18,902.00
Affiliation Expenses	41300.00	10,320.00	10,340.00	10,320.00	10,320.00
Audit Fees	9440.00	9,440.00	0.00	0.00	0.00
Bank Charges	324.50	118.00	177.00	0.00	29.50
Xerox Charges	8894.00	0.00	0.00	0.00	8,894.00
Computer Expenses	0.00	0.00	0.00	0.00	0.00
Conveyance & Travelling	520.00	440.00	40.00	0.00	40.00
Electricity Charges	0.00	0.00	0.00	0.00	
Examination Expenses	609876.00	0.00	0.00	0.00	6,09,876.00
Professional Expenses	51988.00	0.00	0.00	0.00	51,988.00
Garden Maintenance Charges	15400.00	0.00	0.00	0.00	15,400.00
Group Insurance	26520.00	4,920.00	6,480.00	5,080.00	10,040.00
Honorarium Expenses	84665.00	29,800.00	0.00	0.00	54,865.00
Housekeeping Expenses	136039.00	0.00	0.00	0.00	1,36,039.00
Internet Expenses	47816.00	0.00	0.00	0.00	47,816.00
Laboratory Expenses	458300.00	2,02,700.00	0.00	0.00	2,55,600.00
PF Employer Contribution	429465.00	0.00	0.00	0.00	4,29,465.00
Printing & Stationery	61517.00	1,093.00	1,075.00	1,075.00	58,274.00
Professional Fees	136744.00	18,234.00	81,090.00	0.00	37,420.00
Refreshment Expenses	10615.00	3,422.50	2,397.50	2,397.50	2,397.50
Remunarrtion Expenses	24696.00	0.00	0.00	0.00	24,696.00
Rent paid	1000000.00	0.00	0.00	0.00	10,00,000.00
Repairs & Maintenance	637346.00	46,466.25	42,336.25	42,336.25	5,06,207.25
Security Charges	144480.00	1,44,480.00	0.00	0.00	0.00
Telephone Charges	24192.00	6,834.00	6,048.00	6,048.00	5,262.00
University Fees	370980.00	0.00	0.00	0.00	3,70,980.00
Sweeper Charges	5500.00	1,375.00	1,375.00	1,375.00	1,375.00
<b>TOTAL</b>	<b>4380519.50</b>	<b>479642.75</b>	<b>176358.75</b>	<b>68631.75</b>	<b>3655886.25</b>



**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS , SCIENCE & COMMERCE (UNAIDED)**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH , 2022**

RECEIPTS		Amount	Amount	PAYMENTS		Amount	Amount
<b>TO CASH &amp; BANK BALANCES AS ON 1-4-2021</b>				<b>BY SALARY PAID TO TEACHING &amp; NON - TEACHING STAFF</b>			
Bank of Maharashtra (1066)		49,28,966.66		( BSc. Gen )	17,08,369.00		57,80,894.00
Cash-in-hand		11,524.00	49,40,490.66	( BioTech )	15,20,837.00		43,80,519.50
				( BSc. I. T. )	25,51,688.00		6,08,800.00
<b>TO FEES RECEIVED</b>	<b>Annexure A1</b>		1,08,42,705.00	<b>BY MAINTENANCE EXPENDITURE</b>		<b>Annexure B</b>	440.00
<b>TO DEPOSITS RECEIVED</b>	<b>Annexure A2</b>		1,82,330.00	<b>BY CAPITAL EXPENDITURE</b>		<b>Annexure C</b>	2,03,132.00
<b>TO VIKAS COLLEGE OF ARTS SCIENCE AND COMMERCE (AIDED)</b>			14,19,283.00	<b>BY DEPOSITS REFUNDED</b>		<b>Annexure D1</b>	
<b>TO VIKAS COLLEGE OF ARTS SCIENCE AND COMMERCE.(MSC)</b>			58,084.00	<b>BY FEES REFUNDED</b>		<b>Annexure D2</b>	
<b>TO OTHER FEES</b>				<b>BY MISCELLANEOUS INCOME REFUNDED</b>			
Admission Form Fees		34,745.00		Admission Form Fees	1,000.00		4,830.00
Bonafied Fees		900.00		Miscellaneous Income	3,830.00		45,146.00
Miscellaneous Income		28,050.00		<b>BY VIDYA VIKAS EDUCATION SOCIETY LOAN A/C</b>			5,97,328.00
NOC		180.00		<b>BY VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (SENIOR COLLEGE)</b>			16,58,060.00
Document Verification Fees		400.00		<b>BY VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (AIDED)</b>			90,179.00
Other Fees		986.00		<b>BY VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (MSC)</b>			600.00
TC		7,100.00		<b>BY PROFESSIONAL TAX ON HONORARIUM</b>			7,751.00
Transcript Charges		7,250.00	79,611.00	<b>BY TAX DEDUCTED AT SOURCE</b>			
<b>TO TAX DEDUCTED AT SOURCE</b>			20,618.00	<b>TO STATUTORY &amp; DUES</b>			
<b>TO PROFESSIONAL TAX ON HONORARIUM</b>			600.00	L.I.C (Teaching & Non Teaching)	57,672.00		
<b>TO FREESHIP AND SCHOLARSHIP</b>				P.F.Emple Contribution(B.Sc)	1,05,940.00		
OBC Freeship		1,00,137.50		P.F.Emple Contribution(BT)	1,34,397.00		
OBC Scholarship		1,01,775.00		P.F.Emple Contribution (IT)	1,88,968.00		
Rajarshri Shahu Maharaj Shikshanshulka		10,000.00		P.T Payable (B.Sc)	21,075.00		
SC Freeship		89,542.00		P.T Payable (BT)	17,400.00		
SC Scholarship		7,27,348.00		P.T Payable (IT)	28,600.00		
V.JNT Freeship		9,000.00		VVES Credit Society	5,76,322.00		11,30,374.00
V.JNT Scholarship		42,297.50	10,80,100.00	<b>BY CASH &amp; BANK BALANCES AS ON 31-3-2022</b>			
<b>TO UNIVERSITY FEES RECEIVED</b>			31,050.00	Bank of Maharashtra A/c. No. 1066	41,31,503.16		41,50,058.16
<b>TO MAINTAINANCE EXPENDITURE REVERSED</b>				Cash on Hand	18,555.00		
Bank Charges		4.00					
Repairs and Maintaianance		3,236.00	3,240.00				
<b>TOTAL Rs</b>			<b>1,86,58,111.66</b>	<b>TOTAL Rs</b>			<b>1,86,58,111.66</b>

We have examined the Receipts and Payments Account for the year ended on 31st March, 2022, as set forth above of VIKAS COLLEGE OF ARTS , SCIENCE & COMMERCE ( BSC. IT ) and certify that as per the information and according to the explanations given to us, and as shown by the books of account maintained, the above Account is correct.

MUMBAI : 28/09/2022

*[Signature]*  
**PRINCIPAL**  
**VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE**  
Vikhroli (E), Mumbai-400 083.

**EXAMINED & FOUND CORRECT**  
**FOR ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*[Signature]*  
**(ANAND DESAI)**  
**PROPRIETOR**  
**M. No. 116687**  
**FRN. 133712W**



**ANAND DESAI AND ASSOCIATES**  
**Chartered Accountants**  
**Mumbai - 400 057.**

**Annexure-C**  
**BY CAPITAL EXPENDITURE**


Particular	Course name	Amount
Fire Fighting Instrument	Bsc Biotech	6,00,000.00
Library Books	BSC IT	8,800.00
<b>Total</b>		<b>6,08,800.00</b>



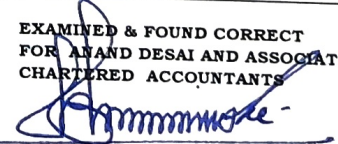
**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI  
VIKAS COLLEGE OF ARTS , COMMERCE & SCIENCE ( SELF FINANCING ) , VIKHROLI ( EAST )  
BALANCE SHEET AS ON 31st MARCH , 2022**

LIABILITIES	Amount		ASSETS	Amount	
	Amount	Amount		Amount	Amount
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			<b>FIXED ASSET</b>	Annx 4	
Balance as per last Balance Sheet	1,18,90,921.90				7,18,180.00
Add : Surplus during the year	13,18,564.40	1,32,09,486.30	<b>ELECTRICITY DEPOSIT</b>		
			Balance as per last Balance Sheet		22,910.00
<b>Vikas College of Arts Sci. and Comm. (BSC-IT)</b>			<b>SECURITY DEPOSIT ( JIO )</b>		
Balance as per last Balance Sheet		2,980.00	Balance as per last Balance Sheet		1,000.00
<b>PROVIDENT FUND</b>			<b>VIDYA VIKAS EDUCATION SOCIETY</b>		
Recovered during the year	18,432.00		Balance as per last Balance sheet	68,35,032.00	
Less : Paid during the year	18,432.00	0.00	Add : Paid during the year	20,200.00	
			Less: TDS Paid By Society	68,55,232.00	
<b>TAX DEDUCTED AT SOURCE</b>				1,058.00	68,54,174.00
Recovered during the year	10,256.00		<b>VIKAS COLLEGE OF ARTS,SCIENCE AND COMMERCE</b>		
Less : Paid during the year	9,198.00		Balance as per last Balance sheet	80,435.00	
Less: Paid by Society	1,058.00	0.00	Add : Paid during the year	5,51,977.00	
			Less : Received During The Year	6,32,412.00	26,772.00
<b>PROFESSION TAX</b>			<b>CASH &amp; BANK BALANCES</b>		
Balance as per last Balance Sheet	5,375.00		Bank of Maharashtra ( A/c. No. 7206 )	65,96,336.90	
Add: Recover During The year	15,400.00	5,375.00	Cash on Hand	10,549.40	66,06,886.30
Less : Paid during the year	15,400.00				
<b>VIDYA VIKAS CREDIT SOCIETY</b>					
Recovered during the year	18,000.00				
Less : Paid during the year	18,000.00	0.00			
<b>SALARY PAYABLE (BAF)</b>					
Recovered during the year	5,61,279.00				
Less : Paid during the year	5,61,279.00	0.00			
<b>SALARY PAYABLE (BMS )</b>					
Balance as per last Balance Sheet	4,012.00				
Add: Recovered during the year	9,16,140.00	4,012.00			
Less : Paid during the year	9,16,140.00				
<b>PROVIDENT FUND (EMPLOYEE SHARE)</b>					
Balance as per last Balance Sheet		4,615.00			
<b>DEPOSITS AND FUNDS</b>	Annx 3	10,03,454.00			
<b>Total</b>		<b>1,42,29,922.30</b>	<b>Total</b>		<b>1,42,29,922.30</b>

MUMBAI : 28/09/2022

  
PRINCIPAL  
VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
Vikhroli (E), Mumbai-400 083.

EXAMINED & FOUND CORRECT  
FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(ANAND DESAI)  
PROPRIETOR  
M. No. 116687  
FRN. 133712W



**Annexure 4**  
**Fixed Asset**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
<b>LIBRARY BOOKS</b>		
Balance as per last Balance sheet	2,57,774.00	
Less : Depreciation written off	1,03,110.00	1,54,664.00
<b>CCTV</b>		
Balance as per last Balance sheet	1,19,062.00	
Less : Depreciation written off	17,859.00	1,01,203.00
<b>LIBRARY CUPBOARD</b>		
Balance as per last Balance sheet	2,279.00	
Less : Depreciation written off	228.00	2,051.00
<b>FURNITURE</b>		
Balance as per last Balance sheet	2,34,734.00	
Less : Depreciation written off	23,473.00	2,11,261.00
<b>COMPUTER EQUIPMENTS</b>		
Balance as per last Balance sheet	1,40,594.00	
Less : Depreciation written off	56,238.00	84,356.00
<b>CHAIRS</b>		
Balance as per last Balance sheet	6,314.00	
Less : Depreciation written off	631.00	5,683.00
<b>SPORTS MATERIAL</b>		
Balance as per last Balance sheet	94,977.00	
Less : Depreciation written off	14,247.00	80,730.00
<b>FAN (BMS)</b>		
Balance as per last Balance sheet	936.00	
Less : Depreciation written off	94.00	842.00
<b>CUPBOARD</b>		
Balance as per last Balance sheet	2,904.00	
Less : Depreciation written off	290.00	2,614.00
<b>COMPUTER LABORATORY</b>		
Balance as per last Balance sheet	66,383.00	
Less : Depreciation written off	26,553.00	39,830.00
<b>COMPUTER SOFTWARE</b>		
Balance as per last Balance sheet	10,471.00	
Less : Depreciation written off	4,188.00	6,283.00
<b>WATER PURIFIER</b>		
Balance as per last Balance sheet	1,543.00	
Less : Depreciation written off	617.00	926.00
<b>PROJECTOR &amp; SCANNER</b>		
Balance as per last Balance sheet	4,650.00	
Less : Depreciation written off	698.00	3,952.00
<b>AIR CONDITIONER</b>		
Balance as per last Balance sheet	9,033.00	
Less: Depreciation written off	3,613.00	5,420.00
<b>EPSON PRINTER</b>		
Balance as per last Balance sheet	9,637.00	
Less: Depreciation written off	3,855.00	5,782.00
<b>SANITIZER STAND</b>		
Balance as per last Balance sheet	1,204.00	
Less: Depreciation written off	181.00	1,023.00
<b>MICROPHONE</b>		
Purchase During The Year ( More Than Six Months)	13,600.00	
Less: Depreciation written off	2,040.00	11,560.00
<b>Total</b>		<b>7,18,180.00</b>



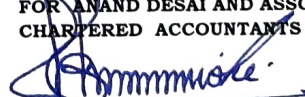
VIDYA VIKAS EDUCATION SOCIETY , MUMBAI  
VIKAS COLLEGE OF ARTS , COMMERCE & SCIENCE ( SELF FINANCING ) , VIKHROLI ( EAST )  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH , 2022

EXPENDITURE		Amount	Amount	INCOME		Amount	Amount
To <u>Salary Paid</u>				By <u>Fees Collected from Students(Net)</u>	Annx 2		54,33,338.00
Salaries Paid to Teaching Staff and Non-Teaching Staff	(BAF)	5,52,379.00		By <u>Freeship and Scholarship</u>		8,895.00	
Salaries Paid to Teaching Staff and Non-Teaching Staff	(BMS)	9,76,872.00	15,29,251.00	OBC Freeship II 2020-21		8,895.00	
To <u>Maintenance Expenses</u>	Annx 1		18,15,648.60	OBC Freeship I 2020-21		47,905.00	
To <u>Remunarration Paid</u>			10,767.00	OBC Scholarship I 2020-21		19,812.50	
To <u>University Fees Paid</u>	(BMS and BAF)		2,52,720.00	OBC Scholarship II 2020-21		12,225.00	
To <u>Rent Expenses</u>	(BMS and BAF)		10,00,000.00	SC Freeship 2019-2020		53,580.00	
To <u>Depreciation</u>				SC Freeship 2020-21		2,702.50	
Library Books		1,03,110.00		SC Scholarship I 2020-21		2,33,415.00	
CCTV		17,859.00		SC Scholarship 2020-21		2,687.50	
Library Cupboard		228.00		ST Freeship 2020-21		11,375.00	
Furniture		23,473.00		ST Freeship 2019-20		8,045.00	
Computer Equipments		56,238.00		ST Scholarship 2020-2021		4,347.00	
Chairs		631.00		VJNT Scholarship II 2020-21		5,000.00	
Sports Material		14,247.00		OBC Freeship 2019-20		73,825.00	
Fan (BMS)		94.00		OBC Scholarship 2019-20		1,68,433.00	
Cupboard		290.00		SC Scholarship 2021-22		13,825.00	
Computer Laboratory		26,553.00		VJNT Scholarship 2019-20		27,457.50	7,02,425.00
Computer Software		4,188.00		VJNT Scholarship 2020-21			
Water Purifier		617.00		By <u>Examination Expenses Transfer From Funds</u>		28,020.00	
Projector & Scanner		698.00		Disaster Relief Fund		14,010.00	42,030.00
Air Conditioner		3,613.00		Vice Chancellor Fund			
Sanitizer Stand		181.00		By <u>Miscellaneous Income</u>			4,860.00
Microphone		2,040.00		By <u>Maintenance Expenses Reversed</u>			2,213.00
Epson Printer		3,855.00	2,57,915.00	Telephone Charges			
To <u>Excess Of Income Over Expenditure</u>			13,18,564.40				
<b>Total</b>			<b>61,84,866.00</b>	<b>Total</b>			<b>61,84,866.00</b>

MUMBAI : 28/09/2022

  
PRINCIPAL  
VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
Vikhroli (E), Mumbai-400 083.

EXAMINED & FOUND CORRECT  
FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(ANAND DESAI)  
PROPRIETOR  
M. No. 116687  
FRN. 133712W



**ANAND DESAI AND ASSOCIATES**  
**Chartered Accountants**  
**Mumbai - 400 057.**

**Annexure 1**  
**Maintenance Expenses**

Particulars	BMS	BAF	Total
Advertisement Expenses	19395.00	6000.00	25395.00
Affiliation Fee	10320.00	10320.00	20640.00
Audit Fee	7080.00	0.00	7080.00
Bank Charges Expenses	0.00	5075.00	5075.00
Cultural Activity Expense	1298.00	0.00	1298.00
Electricity Charges	44730.00	44730.00	89460.00
Housekeeping Expenses	136037.00	0.00	136037.00
Examination Expenses	375032.00	70356.00	445388.00
First Aid Expense	6490.00	0.00	6490.00
Group Insurance Expenses	123.60	0.00	123.60
Interest on TDS	1430.00	0.00	1430.00
Registration Fees	1536.00	0.00	1536.00
Pf Admin.Charges	658.00	0.00	658.00
Pf Consultation Charges	18432.00	0.00	18432.00
Pf Employer Share	23852.50	6925.50	30778.00
Printing & Stationery Expenses	0.00	42718.00	42718.00
Professional Charges	0.00	300.00	300.00
Refreshment Expense	12225.00	0.00	12225.00
Repairs & Maintenance	724360.00	23155.00	747515.00
Security Expenses	144480.00	0.00	144480.00
Sweeper Charges	66300.00	0.00	66300.00
Travelling Expenses	12290.00	0.00	12290.00
<b>Total</b>	<b>1606069.10</b>	<b>209579.50</b>	<b>1815648.60</b>



**ANAND DESAI AND ASSOCIATES**

Chartered Accountants

Mumbai - 400 057.

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS , SCIENCE & COMMERCE (SELF FINANCING COURSES)**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH , 2022**

RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
<b>TO CASH &amp; BANK BALANCES AS ON 01-4-2021</b>			<b>BY SALARY PAID TO TEACHING STAFF</b>	(BAF) 5,61,279.00	
Bank of Maharashtra A/c. No.(7206)	49,72,093.90		(BMS) 9,16,140.00		14,77,419.00
Cash on Hand	9,205.00	49,81,298.90	<b>BY REMUNERATION EXPENSES PAID</b>		10,767.00
<b>TO FEES COLECTED FROM STUDENTS</b>	<b>Annx 2</b>	55,20,871.00	<b>BY DEPOSIT REFUND (Admission Cancelled)</b>		
<b>TO FREESHIP / SCHOLARSHIP</b>			Disaster Relief Fund (BMS and BAF)	40.00	
OBC Freeship II 2020-21	8,895.00		V.C Fund Refund (BMS and BAF)	80.00	120.00
OBC Freeship I 2020-21	8,895.00		<b>BY FEES REFUND</b>		
OBC Scholarship I 2020-21	47,905.00		Tuition Fees Refund (BMS)	50,663.00	
OBC Scholarship II 2020-21	19,812.50		Enrolment Fee Refund (BMS and BAF)	680.00	
SC Freeship 2019-2020	12,225.00		I.D. / Library Card Fee Refund (BMS and BAF)	150.00	
SC Freeship 2020-21	53,580.00		Alumini Asso Fee Refund (BMS and BAF)	100.00	
SC Scholarship 1 2020-21	2,702.50		E-Suvidha Fee Refund (BMS and BAF)	150.00	
SC Scholarship 2020-21	2,33,415.00		E-Charges Fee Refund (BMS and BAF)	60.00	
ST Freeship 2020-21	2,687.50		Other & Eca Fee Refund (BMS and BAF)	250.00	
ST Freeship 2019-20	11,375.00		Group Insurance Refund (BMS and BAF)	20,040.00	
ST Scholarship 2020-2021	8,045.00		Gymkhana Fee Refund (BAF)	200.00	
VJNT Scholarship II 2020-21	4,347.00		Admission Form Fee Refund (BMS and BAF)	300.00	
OBC Freeship 2019-20	5,000.00		Sports & Cultural Act. Refund (BMS and BAF)	120.00	
OBC Scholarship 2019-20	73,825.00		Development Fee Refund (BMS and BAF)	750.00	
SC Scholarship 2021-22	1,68,433.00		Computer Practical Fee Refund (BMS)	4,000.00	
VJNT Scholarship 2019-20	13,825.00		Exam Fees Refund (BMS and BAF)	7,580.00	
VJNT Scholarship 2020-21	27,457.50	7,02,425.00	Utility fees refund (BMS and BAF)	500.00	
<b>TO AMOUNTS RECEIVED TOWARDS DEPOSITS</b>			Laboratory Fees Refund (BMS and BAF)	1,500.00	
Caution Money	(BAF) 3,300.00		NSS Ekak Yojana Fees Refund (BMS and BAF)	40.00	
	(BMS) 2,700.00	6,000.00	Library Fees Refund (BMS and BAF)	450.00	87,533.00
Students Welfare Fund	(BAF) 3,700.00				
	(BMS) 10,300.00	14,000.00			
Library Deposits	(BAF) 6,362.00				
	(BMS) 4,500.00	10,862.00			
Laboratory Deposit	(BAF) 19,200.00				
	(BMS) 7,200.00	26,400.00			
Disaster Relief Fund	(BAF) 1,455.00				
	(BMS) 2,920.00	4,375.00			
V.C Fund	(BAF) 2,800.00				
	(BMS) 5,900.00	8,700.00			
<b>TO MISCELLANEOUS INCOME</b>		4,860.00			
<b>TO MAINTENANCE EXPENSES (REVERSED)</b>					
Telephone Charges		2,213.00			
<b>C/f</b>		<b>1,12,82,004.90</b>	<b>C/f</b>		<b>15,75,839.00</b>




B/f		1,12,82,004.90	B/f		15,75,839.00
<b>TO TAX DEDUCTED AT SOURCE (RECOVERED)</b>	(BMS)	10,256.00	<b>BY VIKAS COLLEGE OF ARTS COMMERCE AND SCIENCE</b>		
			Paid During The Year	2,75,988.50	
			Paid During The Year	2,75,988.50	5,51,977.00
<b>TO VIKAS COLLEGE OF ARTS COMMERCE AND SCIENCE</b>					
Received During The Year	(BMS)	3,02,820.00			
Received During The Year	(BAF)	3,02,820.00	<b>BY CAPITAL EXPENDITURE</b>		13,600.00
		6,05,640.00	Microphone		
			<b>BY MAINTENANCE EXP</b>	<b>Annx 1</b>	18,15,648.60
			<b>BY RENT PAID TO VIDYA VIKAS EDUCATION SOCIETY</b>	(BMS and BAF)	10,00,000.00
			<b>BY UNIVERSITY FEES PAID</b>	(BMS and BAF)	2,52,720.00
			<b>BY PAYMENTS ON ACCOUNT OF</b>		
			Provident Fund	18,432.00	
			Professional Tax	15,400.00	51,832.00
			Vidya Vikas Empl Co-Op Credit Society	18,000.00	
			<b>BY TAX DEDUCTED AT SOURCE (DEPOSITED)</b>	(BMS)	9,198.00
			<b>BY VIDYA VIKAS EDUCATION SOCIETY</b>		
			Loan During the Year		20,200.00
			<b>BY CASH &amp; BANK BALANCES AS ON 31-3-2022</b>		
			Bank of Maharashtra A/c. No. 7206	65,96,336.90	
			Cash on Hand	10,549.40	66,06,886.30
<b>TOTAL Rs</b>		<b>1,18,97,900.90</b>	<b>TOTAL Rs</b>		<b>1,18,97,900.90</b>

We have examined the Receipts and Payments Account for the year ended on 31st March, 2022, as set forth above of VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE ( SELF FINANCING COURSES ) and certify that as per the information and according to the explanations given to us, and as shown by the books of account maintained, the above Account is correct.

FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

MUMBAI : 28/09/2022

  
PRINCIPAL  
VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
Vikhroli (E), Mumbai-400 083.

(ANAND DESAI)  
PROPRIETOR  
M. No. 116687  
FRN. 133712W






**ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**MUMBAI - 400 057 .**

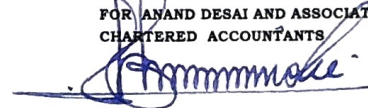
	Balance bf		4,90,32,358.40		Balance bf		5,02,83,203.50
<b>To Microsoft License Software</b>				<b>By University Receipts</b>		45,500.00	3,13,755.00
<b>To Government Freeship Expenses</b>				Minor Research Project		2,68,255.00	1,226.00
OBC Freeship 2019-2020		79,045.00		University Exam Fees			
OBC Freeship 2019-2020 ( Transfer to Other ECA )		340.00		<b>By University Contribution Received</b>			
OBC Freeship 2020-2021		1,16,967.50		<b>By Grants Received From State Government</b>			
Rajarshri Shahu Maharaj Shikshanshulka 2019-2020		20,000.00		OBC Freeship 2019-2020		26,000.00	
Rajarshri Shahu Maharaj Shikshanshulka 2020-2021		83,550.00		OBC Freeship 2020-2021		1,24,467.50	
SBC Freeship 2018-2019		5,000.00		Rajarshri Shahu Maharaj Shikshanshulka 2020-21		75,800.00	
SBC Freeship 2019-2020		10,525.00		SC Freeship 2020-2021		3,04,511.50	
SC Freeship 2019-2020		1,21,502.50		SC Freeship 2019-2020		22,022.50	
SC Freeship 2019-2020 ( Transfer to Other ECA )		680.00		ST Freeship 2019-2020		11,375.00	
SC Freeship 2020-21		1,48,897.00		VJNT Freeship 2020-2021		26,882.50	
ST Freeship 2019-2020		11,375.00		ST Freeship 2020-2021		2,687.50	5,93,746.50
ST Freeship 2020-2021		2,687.50					
VJNT Freeship 2019-2020		77,890.00					
VJNT Freeship 2020-21		9,000.00	6,87,459.50				
<b>To University Receipts Paid</b>							
Minor Research Project			45,500.00				
<b>To Depreciation</b>	(SCH- G)	7,42,113.00					
<b>To Depreciation (UGC)</b>	(SCH- H)	2,87,313.00					
<b>To Depreciation (BVOC)</b>	(SCH- I)	2,68,193.00	12,97,619.00				
<b>To Excess of Income Over Expenditure</b>			1,28,994.10				
<b>Total</b>			<b>5,11,91,931.00</b>	<b>Total</b>			<b>5,11,91,931.00</b>

MUMBAI : 28/09/2022

  
 PRINCIPAL  
 VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
 Vikhroli (E), Mumbai-400 083.



EXAMINED & FOUND CORRECT  
 FOR ANAND DESAI AND ASSOCIATES  
 CHARTERED ACCOUNTANTS



(ANAND DESAI)  
 PROPRIETOR  
 M. No. 116687  
 FRN. 133712W



**VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**SCH K**  
**Maintenance Expenditure**

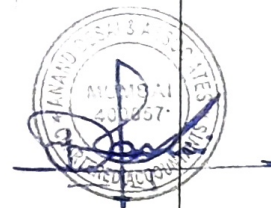
PARTICULAR	TOTAL AMOUNT
Advertisements Expenses	27,084.00
Audit Fees	18,880.00
Bank Charges	7,381.40
Binding Charges	990.00
Cultural Programme Expenses	1,100.00
Cleaning Expenses	1,250.00
Exam Fees Refund	18,630.00
Computer Expenses	6,425.00
Admission Form Expenses	38,056.00
Group Insurance	49,920.00
Housekeeping Expenses	71,563.00
Internet Expenses	7,800.00
Interest on Income Tax	26,835.00
Legal Fees	15,000.00
Admission Processing Expenses	12,780.00
Library Journal Expenses	15,600.00
Library Staff Remuneration Expenses	60,000.00
Library Maintenance Expenses	1,180.00
Office Stationery	10,402.00
Other Contingencies	2,216.00
PF Admin Charges	2,968.00
PF Consultation Charges	1,214.00
PF Employer Contribution	35,640.00
Printing & Stationery	81,927.00
Professional Fees	15,760.00
Photocopy Expenses	6,504.00
Postage and Telegrams	135.00
Rent paid	7,65,000.00
Repairs & Maintenance	9,60,250.00
Security Charges	1,44,480.00
Telephone Charges	3,902.00
Tea and Refreshment	3,137.00
Travelling Expenses	10,666.00
Website Expenses	3,770.00
ISO Consultancy Charges	14,160.00
<b>TOTAL</b>	<b>24,42,605.40</b>



**ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**MUMBAI - 400 057 .**

**VIDYA VIKAS EDUCATION SOCIETY , MUMBAI**  
**VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE , VIKHROLI ( E )**  
**BALANCE SHEET AS ON 31st MARCH , 2022**

<b>FUNDS &amp; LIABILITIES</b>		<b>Amount</b>	<b>Amount</b>	<b>ASSETS</b>		<b>Amount</b>	<b>Amount</b>
<b>LIBRARY DEPOSITS</b>				<b>FIXED ASSETS</b>	<b>SCH.D</b>		35,88,457.00
Balance as per last Balance Sheet		6,68,115.00					
Add : Received during the year		500.00		<b>FIXED ASSETS (U.G.C)</b>	<b>SCH.E</b>		10,57,130.00
		6,68,615.00					
Less : Refunded during the year		0.00	6,68,615.00	<b>FIXED ASSETS B.VOC MP/MLT</b>	<b>SCH.F</b>		10,72,779.00
<b>CAUTION MONEY DEPOSITS</b>				<b>DEVELOPMENT FUND EXPENDITURE</b>			10,76,503.00
Balance as per last Balance Sheet		4,57,225.00		Balance as per last Balance Sheet			
Add : Received during the year		150.00					
		4,57,375.00		<b>INVESTMENTS</b>			
Less : Refunded during the year		0.00	4,57,375.00	Fixed Deposits (Balance as per last Balance Sheet)			2,00,000.00
<b>DISASTER RELIEF FUND</b>				<b>ADVANCES - DEPOSITS ETC.</b>			
Balance as per last Balance Sheet		25,500.00		Balance as per last Balance sheet			
Add : Received during the year		12,445.00		a) Advances ETC		65,848.00	
		37,945.00		b) Debit for bank Transaction 2011		3,22,788.71	
Less : Refunded during the year		12,480.00	25,465.00	c) Electricity Security Deposits		25,430.00	4,14,066.71
<b>DEVELOPMENT FUND</b>			15,15,914.00	<b>SECURITY DEPOSITS ( JIO )</b>			2,000.00
Balance as per last Balance Sheet							
<b>STUDENTS WELFARE FUND</b>				<b>D.C.P.S TEACHING STAFF</b>			
Balance as per last Balance Sheet		1,83,794.00		Balance as per last Balance Sheet		4,459.00	
Add : Received during the year		31,250.00		Add: Paid During The Year		3,79,981.00	
		2,15,044.00				3,84,440.00	
Less : Refunded during the year		30.00	2,15,014.00	Less: Paid During The Year		3,79,128.00	
				Less: Opening Balance Recovered During The Year		4,459.00	853.00
<b>COMPUTER LABORATORY DEPOSIT</b>				<b>INCOME TAX RECOVERABLE ( A.Y. 2010-11 )</b>			1,380.00
Balance as per last Balance Sheet		5,35,701.00					
Add : Received during the year		76,800.00		<b>INCOME TAX RECOVERABLE ( A.Y. 2011-12 )</b>			4,729.00
		6,12,501.00					
Less : Refunded during the year		0.00	6,12,501.00	<b>ADVANCE SALARY TO TEACHING STAFF</b>			
				Balance as per last Balance Sheet			3,600.00
<b>VICE CHANCELLOR FUND</b>				<b>ELECTRICITY DEPOSIT -RELIANCE</b>			
Balance as per last Balance Sheet		45,802.00		Balance as per last Balance Sheet			5,620.00
Add : Received during the year		22,880.00					
		68,682.00		<b>ACCRUED INTEREST</b>			
Less : Refunded during the year		24,960.00	43,722.00	Balance as per last Balance Sheet		41,511.00	
				Add: Accrued during the year		13,533.00	55,044.00
<b>TDS ON WORKS CONTRACT</b>			1,495.00	<b>CONVOCATION PROGRAM EXPENSES RECEIVABLE</b>			
				Balance as per last Balance Sheet			44,605.00
<b>VIDYA VIKAS EDUCATION SOCIETY LOAN ACCOUNT (UGC A/c)</b>				<b>BVOC GRANTS RECEIVABLE</b>			2,58,507.00
Balance as per last Balance Sheet		19,75,813.40					
Add : Received during the year		2,10,000.00	21,85,813.40	<b>SC SCHOLARSHIP (2010-2011)</b>			1,23,970.00
				Balance as per last Balance Sheet			
				<b>O.B.C SHOLARSHIP(2011-2012)</b>			81,705.00
				Balance as per last Balance Sheet			
<b>Total C/F</b>			<b>57,25,914.40</b>	<b>Total C/F</b>			<b>79,90,948.71</b>

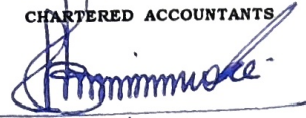


Total B/F		57,25,914.40	Total B/F	79,90,948
<b>TAX DEDUCTED AT SOURCE(UGC)</b>				
Balance as per Last Balance Sheet	373.00			
Add : Received during the year	12,768.00			
	13,141.00			
Less : Refunded during the year	12,768.00	373.00		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		12,102.00		
<b>FUNDS PROVISIONS &amp; OTHER LIABILITIES(B.VOC MP/MLT)</b>		27,96,253.00		
<b>OTHER CREDIT BALANCES AND LIABILITIES</b>		12,42,165.00		
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Mr. D. M. Tivarekar (Bank Loan)</b>				
Received during the year	1,91,700.00			
Less:- Paid During the year	1,91,700.00	0.00		
<b>VIDYA VIKAS EDUCATION SOCIETY LOAN ACCOUNT</b>				
Balance as per last Balance Sheet	1,16,22,435.70			
Add : Received during the year	2,60,000.00	1,18,82,435.70		
<b>VIKAS COLLEGE OF ARTS SCIENCE COMMERCE(MSC)</b>				
Balance as per last Balance Sheet	2,00,000.00			
Add: Received During The Year	20,940.00			
	2,20,940.00			
Less: Paid During The Year	20,940.00	2,00,000.00		
<b>PH.D DEPOSIT</b>				
Balance as per last Balance Sheet				
Caution Money Deposit	450.00			
Library Deposit	750.00	1,200.00		
<b>PH.D FUND</b>				
Balance as per last Balance Sheet				
Student Welfare Fund	150.00			
Disaster Relief Fund	30.00			
vice Chancellor Fund	60.00	240.00		
<b>VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (BMS/BAF)</b>				
Balance as per last Balance Sheet	80,435.00			
Add received During The Year	5,51,977.00			
	6,32,412.00			
Less: Paid During The Year	6,05,640.00	26,772.00		
<b>Total C/F</b>		<b>2,18,87,455.10</b>	<b>Total C/F</b>	<b>2,20,21,077.85</b>



Total B/F		2,18,87,455.10	Total B/F		2,20,41,517.00
<b>VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (BS-CIT)</b>					
Balance as per last Balance Sheet	65,304.00	3,04,081.00	<b>TAX DEDUCTED AT SOURCE</b>	(4,300.00)	517.00
Add: Received During The Year	16,58,060.00		Balance as per last Balance Sheet	31,959.00	
	17,23,364.00		Add: Paid During The Year	27,659.00	
Less: Paid During The Year	14,19,283.00		Recovered During The Year	27,142.00	
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>					
			Balance as per last Balance Sheet	2,98,935.35	1,69,941.25
			Less : Surplus during the year	1,28,994.10	
<b>Total Rs.</b>		<b>2,21,91,536.10</b>	<b>Total Rs.</b>		<b>2,21,91,536.10</b>

EXAMINED & FOUND CORRECT  
FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS



(ANAND DESAI)  
PROPRIETOR  
M. No. 116687  
FRN. 133712W




PRINCIPAL

VIKAS COLLEGE OF ARTS SCIENCE & COMMERCE  
Vikhroli (E), Mumbai-400 083.

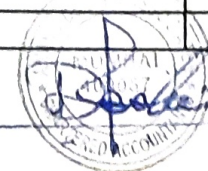


MUMBAI : 28/09/2022

**MA VIKAS EDUCATION SOCIETY**  
**MA VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**FIXED ASSET SCHEDULE (SCH E)**

Particulars	Amount	Amount
<b>CONFERENCE ROOM</b>		
Balance as per last Balance Sheet	2,94,362.00	
Less : Depreciation written off	29,436.00	2,64,926.00
<b>BOOKS &amp; JOURNAL</b>		
Balance as per last Balance Sheet	1,23,403.00	
Less : Depreciation written off	49,361.00	74,042.00
<b>CCTV CAMERA</b>		
Balance as per last Balance Sheet	18,584.00	
Less : Depreciation written off	2,788.00	15,796.00
<b>SOUND ACCESSORIES</b>		
Balance as per last Balance Sheet	58,273.00	
Less: Depreciation written off	8,741.00	49,532.00
<b>FURNITURE</b>		
Balance as per last Balance Sheet	1,13,095.00	
Less: Depreciation written off	11,310.00	1,01,785.00
<b>SCANNER</b>		
Balance as per last Balance Sheet	2,323.00	
Less: Depreciation written off	929.00	1,394.00
<b>LAPTOP</b>		
Balance as per last Balance Sheet	15,370.00	
Less: Depreciation written off	6,148.00	9,222.00
<b>LCD PROJECTOR</b>		
Balance as per last Balance Sheet	44,520.00	
Less : Depreciation written off	6,678.00	37,842.00
<b>COMPUTER</b>		
Balance as per last Balance Sheet	23,666.00	
Less : Depreciation written off	9,466.00	14,200.00
<b>PRINTER</b>		
Balance as per last Balance Sheet	11,065.00	
Less : Depreciation written off	4,426.00	6,639.00
<b>XEROX MACHINE</b>		
Balance as per last Balance Sheet	7,324.00	
Less : Depreciation written off	2,930.00	4,394.00
<b>balance of</b>		<b>5,79,772.00</b>



balance bf		5,79,772.00
<b>A.P</b>		
Balance as per last Balance Sheet	5,101.00	
Less : Depreciation written off	765.00	4,336.00
<b>LIABRARY BOOKS</b>		
Balance as per last Balance Sheet	4,031.00	
Less : Depreciation written off	1,612.00	2,419.00
<b>WATER COOLER</b>		
Balance as per last Balance Sheet	3,313.00	
Less : Depreciation written off	1,325.00	1,988.00
<b>CARPET</b>		
Balance as per last Balance Sheet	6,653.00	
Less : Depreciation written off	998.00	5,655.00
<b>EQUIPMENT (GANDHIAN STUDY)</b>		
Balance as per last Balance Sheet	15,383.00	
Less : Depreciation written off	6,153.00	9,230.00
<b>EQUIPMENT (CAREER COUNCELLING)</b>		
Balance as per last Balance Sheet	25,126.00	
Less : Depreciation written off	3,769.00	21,357.00
<b>EQUIPMENT (REMEDIAL COACHING)</b>		
Balance as per last Balance Sheet	39,934.00	
Less : Depreciation written off	15,974.00	23,960.00
<b>ELECTRONIC MATERIAL</b>		
Balance as per last Balance Sheet	6,320.00	
Less : Depreciation written off	2,528.00	3,792.00
<b>EQUIPMENT (COACHING CLASSES)</b>		
Balance as per last Balance Sheet	16,377.00	
Less : Depreciation written off	6,551.00	9,826.00
<b>EQUIPMENT (UGC NETWORK RESOURCE)</b>		
Balance as per last Balance Sheet	25,252.00	
Less : Depreciation written off	10,101.00	15,151.00
<b>I PAD ( MINOR RESEARCH)</b>		
Balance as per last Balance Sheet	9,229.00	
Less : Depreciation written off	3,692.00	5,537.00
<b>BOOKS &amp; PERIODICALS (Minor Research )</b>		
Balance as per last Balance Sheet	4,547.00	
Less : Depreciation written off	1,819.00	2,728.00
<b>BOOKS &amp; PERIODICALS (XII Plan)</b>		
Balance as per last Balance Sheet	472.00	
Less : Depreciation written off	189.00	283.00
<b>LIBRARY BOOKS (M-VOC-MLT )</b>		
Balance as per last Balance Sheet	9,122.00	
Add : Additions during the year	20,387.00	
After 6 months	29,509.00	
Less : Depreciation written off	7,726.00	21,783.00
<b>EQUIPMENTS (XII Plan)</b>		
Balance as per last Balance Sheet	1,55,614.00	
Less : Depreciation written off	62,246.00	93,368.00
<b>PREMISES(XII Plan)</b>		
Balance as per last Balance Sheet	2,74,682.00	
Less : Depreciation written off	27,469.00	2,47,213.00
<b>LABORATORY( B-VOC)</b>		
Purchase During The Year (After 6 Months )	10,915.00	
Less : Depreciation written off	2,183.00	8,732.00
<b>TOTAL</b>		<b>10,57,130.00</b>

**FIXED ASSET SCHEDULE( SCH E) TOTAL**

**10,57,130.00**

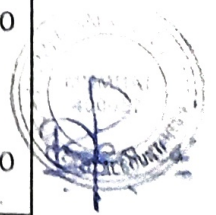


**MC MEDICAL LAB TECHNOLOGY**  
**FIXED ASSET SCHEDULE (SCH F)**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b><u>FURNITURE</u></b>		
Balance as per last Balance Sheet	11,939.00	
Less : Depreciation written off	1,194.00	10,745.00
<b><u>LAB. CIVIL WORK &amp; RENOVATION</u></b>		
Balance as per last Balance Sheet	3,07,851.00	
Less : Depreciation written off	30,785.00	2,77,066.00
<b><u>LIBRARY BOOKS</u></b>		
Balance as per last Balance Sheet	27,860.00	
Less : Depreciation written off	11,144.00	16,716.00
<b><u>LABORATORY EQUIPMENT</u></b>		
Balance as per last Balance Sheet	43,808.00	
Less : Depreciation written off	17,523.00	26,285.00
<b>Total (I)</b>		<b>3,30,812.00</b>

**B.VOC MEDIA PRODUCTON**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b><u>AIR CONDITIONER</u></b>		
Balance as per last Balance Sheet	17,628.00	
Less : Depreciation written off	7,051.00	10,577.00
<b><u>COMPUTER</u></b>		
Balance as per last Balance Sheet	1,62,252.00	
Less : Depreciation written off	64,901.00	97,351.00
<b><u>DELL POWEREDGE SERVER</u></b>		
Balance as per last Balance Sheet	73,900.00	
Less : Depreciation written off	29,560.00	44,340.00
<b><u>LIBRARY BOOKS</u></b>		
Balance as per last Balance Sheet	21,811.00	
Less : Depreciation written off	8,724.00	13,087.00
<b><u>FURNITURE</u></b>		
Balance as per last Balance Sheet	2,06,067.00	
Less : Depreciation written off	20,607.00	1,85,460.00
<b><u>ELECTRIC FITTINGS &amp; FIXTURE</u></b>		
Balance as per last Balance Sheet	67,845.00	
Less : Depreciation written off	6,785.00	61,060.00
<b><u>LABORATORY CIVIL WORKS &amp; RENOVATION</u></b>		
Balance as per last Balance Sheet	1,46,877.00	
Less : Depreciation written off	14,688.00	1,32,189.00
<b><u>CAMERA</u></b>		
Balance as per last Balance Sheet	1,65,118.00	
Less : Depreciation written off	24,768.00	1,40,350.00
<b>balance of</b>		<b>6,84,414.00</b>



	balance bf	6,84,414.00
<b><u>COMPUTER</u></b>		
Balance as per last Balance Sheet	10,585.00	
Less : Depreciation written off	4,234.00	6,351.00
<b><u>MOTION MEDIA EDITING SOFTWARE</u></b>		
Balance as per last Balance Sheet	15,332.00	
Less : Depreciation written off	6,133.00	9,199.00
<b><u>HOME THEATER</u></b>		
Balance as per last Balance Sheet	4,183.00	
Less : Depreciation written off	627.00	3,556.00
<b><u>VIDEOCON LED TED TV</u></b>		
Balance as per last Balance Sheet	15,781.00	
Less : Depreciation written off	2,367.00	13,414.00
<b><u>LABORATORY EQUIPMENT</u></b>		
Balance as per last Balance Sheet	33,520.00	
Less : Depreciation written off	13,408.00	20,112.00
<b><u>LIBRARY BOOKS (B. VOC MP)</u></b>		
Balance as per last Balance Sheet	6,848.00	
Add : Additions during the year		
After 6 months	1,015.00	
	7,863.00	
Less : Depreciation written off	2,942.00	4,921.00
<b>Total (II)</b>		<b>7,41,967.00</b>

**FIXED ASSET SCHEDULE( SCH F) TOTAL (I+II)**

**10,72,779.00**



VIDYA VIKAS EDUCATION SOCIETY, MUMBAI  
VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE, VIKHROLI (E)  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022


RECEIPTS		Amount	Amount	PAYMENTS		Amount	Amount
<b>TO CASH &amp; BANK BALANCES AS ON 1-4-2021</b>				<b>BY SALARY GRANT PAID</b>			
Bank of Maharashtra A/c No 5408		1,48,684.00			Annexure G		3,90,06,803.00
Bank of Maharashtra A/c No 8443		11,67,430.15		<b>BY SALARY PAID COMPUTER SECTION TEACHING &amp; NON - TEACHING STAFF</b>			6,51,504.00
Bank of Maharashtra A/c No 1714		60,66,571.40		<b>BY SALARY PAID ON CLOCK HOUR BASIS</b>			2,02,675.00
Bank of Maharashtra A/c No 9901		31,186.28		<b>BY EXCESS GRANT RECOVERY PAID</b>			59,281.00
Bank of Maharashtra A/c No 4917		6,65,102.40		<b>BY MAINTENANCE EXPENDITURE</b>		Annexure C	24,42,605.40
Bank of Maharashtra A/c No 2043		1,52,203.40		<b>BY DEPOSITS REFUNDED</b>		Annexure E1	
Bank of Maharashtra A/c No 6310		20,575.03		BA\BCOM		37,470.00	
Bank of Maharashtra A/c No 6569		9,81,260.41		B-VOC\M-VOC		6,800.00	44,270.00
Bank of Maharashtra A/c No 5232		5,87,289.90		<b>BY FEES REFUNDED</b>		Annexure E2	93,545.00
Bank of Maharashtra A/c No 0954		17,94,267.40	1,25,99,461.54	<b>BY CAPITAL EXPENDITURE</b>		Annexure D	
Union bank A/c No 2578		1,18,136.00		BA\BCOM		13,37,820.00	
Bank of Maharashtra A/c No 3399(UGC)		8,30,790.84		B-VOC\M-VOC		32,317.00	13,70,137.00
Cash in Hand		28,704.33		<b>BY EXAM SOFTWARE LINCENSE FEES</b>			28,600.00
Cash in Hand (UGC)		7,260.00		<b>BY PROFESSIONAL TAX (B-VOC)</b>			14,250.00
<b>TO SALARY GRANT RECEIVED</b>			3,90,06,803.00	<b>BY SALARY DEDUCTION</b>			
<b>TO SALARY GRANT EXCESS RECOVERY</b>			59,281.00	Professional Tax (Unaided Section)		5,950.00	
<b>TO VIDYA VIKAS EDUCATION SOCIETY LOAN</b>			2,60,000.00	Chief Minister Relief Fund		1,33,384.00	
<b>TO VIDYA VIKAS EDUCATION SOCIETY UGC LOAN</b>			2,10,000.00	Datta Seva Sahakari Patpedhi		18,000.00	
<b>TO SARASWAT BANK LOAN ACCOUNT ( TIVREKAR LOAN)</b>			1,91,700.00	D.C.P.S Teaching Staff		3,79,981.00	
<b>TO FEES RECEIVED</b>		Annexure A1		Income Tax Non Teaching		2,72,000.00	
BA\BCOM\Computer Section		5961389.00	83,21,177.00	Income Tax Teaching		54,77,500.00	
B-VOC\M-VOC		2359788.00		LIC Non Teaching		1,81,125.00	
<b>TO DEPOSITS RECEIVED</b>		Annexure A2		LIC Teaching		24,504.00	
BA\BCOM		144025.00	1,56,355.00	PF Employee Share		35,640.00	
B-VOC\M-VOC		12330.00		Professional Tax Non Teaching		30,000.00	
<b>TO SCHOLARSHIP RECEIVED</b>		Annexure B1	11,50,091.00	Professional Tax Teaching		30,000.00	
<b>TO FREESHIP RECEIVED</b>		Annexure B2	5,93,746.50	V.V.E.S Credit Society Computer Section		2,37,259.00	
<b>TO PROFESSIONAL Tax (B-VOC)</b>			13,850.00	V.V.E.S Credit Society Non Teaching		13,21,454.00	
<b>TO SALARY DEDUCTION</b>				V.V.E.S Credit Society Teaching		8,31,480.00	
Professional Tax (Unaided Section)		5,950.00		G.P.F Non Teaching		5,56,640.00	
Chief Minister Relief Fund		1,33,384.00		G.P.F Teaching		16,10,940.00	1,11,45,857.00
Datta Seva Sahakari Patpedhi		18,000.00		<b>BY SARASWAT BANK LOAN REPAID( TIVREKAR)</b>			1,91,700.00
D.C.P.S Teaching Staff		3,79,128.00		<b>BY TAX DEDUCTED AT SOURCE</b>			
Income Tax Non Teaching		2,72,000.00		UGC TDS A/c		12,768.00	
Income Tax Teaching		54,77,500.00		TDS		31,959.00	44,727.00
LIC Non Teaching		1,81,125.00		<b>BY VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (MSC)</b>			20,940.00
LIC Teaching		24,504.00		<b>BY VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (BMS/BAF)</b>			6,05,640.00
PF Employee Share		38,880.00		<b>BY VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (BS-CIT)</b>			14,19,283.00
Professional Tax Non Teaching		30,000.00		<b>BY SCHOLARSHIP PAID</b>		Annexure F1	12,93,800.00
Professional Tax Teaching		30,000.00		<b>BY FREESHIP PAID</b>		Annexure F2	6,86,439.50
V.V.E.S Credit Society Computer Section		2,37,259.00	1,11,48,244.00	<b>BY UNIVERSITY CONTRIBUTION PAID</b>			
V.V.E.S Credit Society Non Teaching		13,21,454.00		Vikas College of Arts, Science and Commerce (BMS)		6,71,854.00	
V.V.E.S Credit Society Teaching		8,31,480.00		Vikas College of Arts, Science and Commerce (BSC)		9,01,016.00	
G.P.F Non Teaching		5,56,640.00		Vikas College of Arts, Science and Commerce (MSC)		7,93,777.00	23,66,647.00
G.P.F Teaching		16,10,940.00		<b>BY UNIVERSITY RECEIPTS</b>			
<b>TO OTHER FEES</b>				Minor Research Project			45,500.00
Admission Form Fees		90,295.00		<b>Balance cf</b>			<b>6,17,34,203.90</b>
Character Certificate		1,460.00					
Document Verification Fees		1,200.00					
Duplicate Marksheet Fees		1,000.00					
Leaving Certificate Fees		9,500.00					
No Objection Certificate		320.00					
Transfer Certificate		5,700.00					
Transcript Fees		8,000.00	1,17,475.00				
<b>Balance cf</b>			<b>7,38,28,184.04</b>	<b>Balance cf</b>			<b>6,17,34,203.90</b>



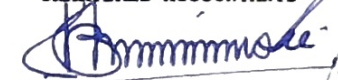
Balance bf		7,38,28,184.04	Balance bf		6,17,34,203.90
SHIP RECEIVABLE BSC-IT		5,97,328.00	BY LIBRARY BOOK BANK SCHEME		1,14,755.00
AFF DCPS PAYABLE PAID		4,459.00	BY INTEREST ON TDS		4,331.00
TO LIBRARY BOOK BANK SCHEME		1,14,500.00	BY PAYMENT MADE TO UNIVERSITY OF MUMBAI (MP/MLT/BCOM)		
TO EXAM REMUNERATION RECEIVED		16,730.00	University Contribution( BA\B-COM)	Annexure H1	14,41,145.00
TO EXAM REMUNERATION RECEIVED ( MLT )		9,010.00	University Contribution( B-VOC\M-VOC )	Annexure H1	3,59,595.00
TO UNIVERSITY RECEIPTS			Operative Cost	Annexure H2	8,82,522.00
Minor Research Project	45,500.00		Visiting Faculty Cost	Annexure H3	13,78,350.00
University Exam Fees	2,68,255.00	3,13,755.00	BY CASH & BANK BALANCES AS ON 31-3-2022		
TO TAX DEDUCTED AT SOURCE			Bank of Maharashtra A/c No 5408		3,79,361.00
UGC TDS A/c	12,768.00		Bank of Maharashtra A/c No 8443		17,24,208.75
TDS	27,142.00	39,910.00	Bank of Maharashtra A/c No 1714		71,17,703.40
TO VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (MSC)		20,940.00	Bank of Maharashtra A/c No 1714		30,124.28
TO VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (BMS/BAF)		5,51,977.00	Bank of Maharashtra A/c No 9901		6,81,684.90
TO VIKAS COLLEGE OF ARTS, SCIENCE AND COMMERCE (BS-CIT)		16,58,060.00	Bank of Maharashtra A/c No 4917		1,51,377.40
TO BANK INTEREST (UNION BANK OF INDIA)		3,554.00	Bank of Maharashtra A/c No 2043		29,186.03
TO UNIVERSITY CONTRIBUTION RECEIVED		1,226.00	Bank of Maharashtra A/c No 6310		15,647.41
TO MISCELLANEOUS INCOME		103.00	Bank of Maharashtra A/c No 6569		3,34,270.40
TO SALE OF SCRAP (LIBRARY BOOKS)		19,360.00	Bank of Maharashtra A/c No 5232		30,88,099.40
TO UNIVERSITY CONTRIBUTION RECEIVED			Bank of Maharashtra A/c No 0954		1,21,690.00
Vikas College of Arts, Science and Commerce (BMS)	6,98,108.00		Union bank A/c No 2578		1,33,370.84
Vikas College of Arts, Science and Commerce (BSC)	10,08,136.00		Bank of Maharashtra A/c No 3399(UGC)		35,136.33
Vikas College of Arts, Science and Commerce (MSC)	8,79,571.00	25,85,815.00	Cash in Hand		8,149.00
			Cash in Hand (UGC)		
<b>TOTAL Rs</b>		<b>7,97,64,911.04</b>	<b>TOTAL Rs</b>		<b>7,97,64,911.04</b>

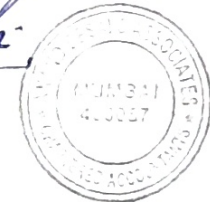
We have examined the Receipts and Payments Account for the year ended on 31st March, 2022, as set forth above of VIKAS COLLEGE OF ARTS , SCIENCE & COMMERCE and certify that as per the information and according to the explanations given to us, and as shown by the books of account maintained, the above Account is correct.

MUMBAI : 28/09/2022

  
**PRINCIPAL**  
**VIKAS COLLEGE OF ARTS, SCIENCE & COMMERCE**  
 Vikhroli (E), Mumbai-400 083.

**EXAMINED & FOUND CORRECT**  
**FOR ANAND DESAI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
**(ANAND DESAI)**  
**PROPRIETOR**  
**M. No. 116687**  
**FRN. 133712W**



**ANAND DESAI AND ASSOCIATES**  
**Chartered Accountants**  
**Mumbai - 400 057.**

**Annexure-C**  
**Maintenance Expenditure**

<b>PARTICULAR</b>	<b>TOTAL AMOUNT</b>
Advertisements Expenses	27,084.00
Audit Fees	18,880.00
Bank Charges	7,381.40
Binding Charges	990.00
Cultural Programme Expenses	1,100.00
Cleaning Expenses	1,250.00
Exam Fees Refund	18,630.00
Computer Expenses	6,425.00
Admission Form Expenses	38,056.00
Group Insurance	49,920.00
Housekeeping Expenses	71,563.00
Internet Expenses	7,800.00
Interest on Income Tax	26,835.00
Legal Fees	15,000.00
Admissison Processing Expenses	12,780.00
Library Journal Expenses	15,600.00
Library Staff Remunarration Expenses	60,000.00
Library Mainatenance Expenses	1,180.00
Office Stationery	10,402.00
Other Contingencies	2,216.00
PF Admin Charges	2,968.00
PF Consultation Charges	1,214.00
PF Employer Contribution	35,640.00
Printing & Stationery	81,927.00
Professional Fees	15,760.00
Photocopy Expenses	6,504.00
Postage and Telegrams	135.00
Rent paid	7,65,000.00
Repairs & Maintenance	9,60,250.00
Security Charges	1,44,480.00
Telephone Charges	3,902.00
Tea and Refreshment	3,137.00
Travelling Expenses	10,666.00
Website Expenses	3,770.00
ISO Consultancy Charges	14,160.00
<b>TOTAL</b>	<b>24,42,605.40</b>



**ANAND DESAI AND ASSOCIATES**  
**Chartered Accountants**  
**Mumbai - 400 057.**

**Annexure-D**  
**BY CAPITAL EXPENDITURE**

<b>Particular</b>	<b>Course name</b>	<b>Amount</b>
P10 Led Display Board	BA/BCOM	10,030.00
Computer Software	BA/BCOM	1,27,440.00
Fire Fighting Equipments	BA/BCOM	12,00,000.00
Library Books	BA/BCOM	350.00
Laboratory	B-VOC	10,915.00
Library Books	M-Voc(MLT)	20,387.00
Library Books	B-Voc(MP)	1,015.00
	<b>Total</b>	<b>13,70,137.00</b>

